



Jason McGill submission to the YCST Membership

Special General Meeting Thursday 22nd March 2018.

"I am a firm believer that actions speak louder than words. In the 15 years I have been a director of York City Football Club and majority shareholder since June 2006, I have always acted in the best interests of the club. I have made mistakes over the duration and take full responsibility for the current playing status, but I am immensely proud of the non-playing side of the club which has been turned around and enhanced since the dark days of 2002/2003 when the club was 30 minutes from liquidation. The club and supporters can especially look forward to long term security at the New Community Stadium, due for occupation in June 2019 and all the associated income streams that the facility will bring to the club on match days and non-match days.

I raised the issue of future funding with the board of the Supporters' Trust in May 2016. My initial agreement with the YCST was to end in June 2011, but the club needed access to financial support until delivery of the new stadium, so I agreed to continue to finance the club and dedicate my time until June 2016 when the stadium was due to be opened. The project was delayed again with the likelihood that the stadium would not be completed until June 2019. The club needed financing until this date which was raised with the Trust Board in May 2016.

Over the period, since 2006, my company, J M Packaging, has continued to fund the club and subject to agreement of the proposal set out to the members, will continue to do so until occupation of the New Community Stadium, but I believe it only equitable and reasonable that J M Packaging receives the Trust's 25% shares for the £1 million plus needed from my company to fund the club from June 2016 to June 2019. Contrary to some there is no sinister ulterior motive.

After meeting with the board of the Supporters' Trust on Monday 12th February 2018, to further demonstrate my intentions, I agreed to sign a legally binding document stating that J M Packaging will not profit from the sale of Bootham Crescent. Since 2011 I have consistently confirmed this position. I also agreed that the Trust would hold a Golden Share whereby the Trust would receive their 25% shareholding back, at no cost, should YCFC not play at the new stadium.

Ultimately the decision to accept or reject the proposal is down to you the Trust Members and whatever the outcome I know you will have made your decision by taking into account the best interests of York City Football Club."

Jason McGill: Chairman - York City FC

23rd February 2018